

(Rev. 2-5-04)

When recorded, mail to:  
City of Sparks  
P.O. Box 431  
Sparks, Nevada 89432-0857

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City of Sparks Impact Fee Service Area No. 1

**IMPACT FEE CREDIT AGREEMENT No. 25**

DATED: February 22, 2021

AC-5735

<b>Owner:</b> D R Horton	<b>Development</b> Kiley Ranch North Ph7 Village 9
<b>Impact Fee Agreement</b> Owner is the owner or an assign or successor of the owner under Impact Fee Agreement No. 30 recorded on November 3, 2020	

Owner is building the Development in the City of Sparks Impact Fee Service Area No. 1 for which Impact Fees must be paid pursuant to Sparks City Council Ordinance 2127. In accordance with said ordinance, the Administrative Manual for the City of Sparks, Impact Fee Service Area No. 1, and the Impact Fee Agreement identified above, Owner agrees to construct and dedicate the following described land and improvements and City agrees to award and honor credits against the Impact Fees as follows.

1. LAND TO BE DEDICATED; PROJECT TO BE CONSTRUCTED.

Legal description of Land to be dedicated, or description of improvements to be constructed.	Estimated value or Construction budget
Construction of a portion of the Spanish Springs Regional Trail: Adjacent to Ph 7 Village 9 (3,100 lineal feet)	\$ 262,394.49
Total	\$ 262,394.49

2. IMPACT FEES TO BE CREDITED:

Impact Fee Trust Fund Account	Estimated final credits	Provisional credits to be awarded
(Type of) Project	\$	N/A

3. TIMING:

Event	Deadline
Regional Trail Parks Project	Completed

4. AGREEMENTS INCORPORATED BY REFERENCE:

- a. The Impact Fee Agreement identified above.
- b. Attached Construction and Dedication Provisions.
- c. Attached Estimated/Actual Costs for Construction

EXECUTED on the dates indicated below.

**City**

City of Sparks, Nevada, a municipal corporation

By \_\_\_\_\_ Date \_\_\_\_\_  
Ed Lawson, Mayor

Attest:

By \_\_\_\_\_ Date \_\_\_\_\_  
City Clerk

Approved:

By \_\_\_\_\_ Date \_\_\_\_\_  
City Attorney

**Owner**

D.R. Horton, Inc.

By:  Date: 2/4/21

Tom Warley, Assistant Secretary

STATE OF NEVADA )

) s.s.

Acknowledgement in Representative Capacity

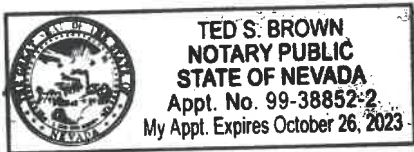
WASHOE COUNTY )

(NRS 240.1665)

This instrument was acknowledged before me on 02/04/2021

by Tom Warley as Assistant Secretary for D.R. Horton.

Public Notary.



  
Notary Public